

TIFWORKS 50/50

The City of Chicago is announcing TIFWorks 50/50, a new matching training grant that will be administered by North Branch Works in the *Addison South* and the *North Branch South* Tax Increment Financing (TIF) districts.

Business Eligibility

- Applicants must be located in a 50/50 TIF district.
- The 50/50 program targets manufacturing or industrial businesses. Other types of businesses will be considered on a case-by-case basis. *Service, retail and construction companies are not eligible for 50/50.*
- Employees to be trained must be in full-time, permanent positions. Employee wages must be at \$10.50 an hour or above.

50/50 Grant

- Matching grant (Businesses must pay for at least 50% of the training costs)
- Small grants
- Short training application
- Quick review process

Types of Training

- Incumbent training (Maximum grant \$10,000 per company)
- Training for the new hire of Chicago residents (Maximum grant \$15,000 per company and \$5,000 per new hire)
- 3 Months of on-the-job training allowed for new hire of Chicago residents

For more information please contact:

North Branch Works
1866 N. Marcey Street
Chicago, IL 60614
773-929-5552