

Small Business Loan Program



North Branch Works offers low-interest loans for businesses located in and around the North Branch, Addison, and Kennedy/Kimball Corridors and has expanded to include twelve neighborhoods (see below for eligibility) to help business start and grow along the North Branch.

Program Overview

- Startup businesses operating three years or less are eligible for loans up to \$25,000.
- Existing businesses operating for more than three years are eligible for loans up to \$50,000 or more.
- Loans can be used for business purposes including as working capital, equipment purchase, inventory, and leasehold improvements.
- 2-8% APR with terms from 6-36 months
- Closing costs are 2%. Collateral will be required as well as a personal guarantee.



Avondale

East Garfield Park

Hermosa

Humboldt Park

Irving Park

Lincoln Park

Logan Square

Near North

Near West Side

North Center

West Garfield Park

West Town

Eligible Neighborhoods (see map on reverse)

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To Apply

To learn more about the loan program and application process, contact **Steve Simmons** by phone at **773.929.5552 x2226** or by email at **Steve@northbranchworks.org**. For a copy of the application, please visit our website: **northbranchworks.org**.

North Branch Works is a membership-based neighborhood organization that for more than three decades has served businesses and advocated for policies and programs that support thriving businesses, family-sustaining jobs, and healthy communities.

